

Group submission: Contact session: Four (4)

Name of syndicate group: Vaal Group 1

Name of community organisation: Tsatsi Primary School

Person submitting on behalf of group: Suzan Makume (25688537)

Topic(s) of this contact session: Inventory Management

Name of community organisation: Tsatsi Primary School

Nature of community work: Tsatsi primary provides education (learning) to the children in and around Zamdela by preparing them for the better future.

Nature of business venture: Educational institution intended to give learning spaces and environment for the teaching of pupils under the direction of teachers.

By posting this on eFundi, we declare that this submission is our own work.

Name: (Members NOT contributing)

Name: (Members contributing to project)	Student number
Suzan Makume	25688537
Xolani Malinga	28815408
Moipone Ramogodi	20956940
Ayanda Johnson	23721774
Chenge Rabonda	25848569
Lerothodi Tebele	16302729
Mlu Masilela	35072857

SOLEMN DECLARATION - GROUP ASSIGNMENT

Solemn declaration by students

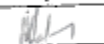
Module: Operations Management
Module Code: MBAA812
Assignment No.: 4
Assignment due date :17/03/2021

We hereby declare that the assignment which we herewith submit to the North-West University as partial completion of the requirements set for the MBA degree is our work.

GROUP NAME: Vaal Group _____

GROUP LEADER: Suzan Makume _____

DATE: 17 March 2021 _____

Name	Student number	Signature	% contributed
Suzan Makume	25688537		100%
Xolani Malinga	28815408		100%
Molipone Ramogodi	20956940		100%
Ayanda Johnson	23721774		100%
Chenge Rabonda	25848569		100%
Lerothodi Tebele	16302729		100%
Mlu Masilela	35072857		100%

Summary of the essence of the theory (As you would explain it to the community organisation). Inventory management

Inventory management

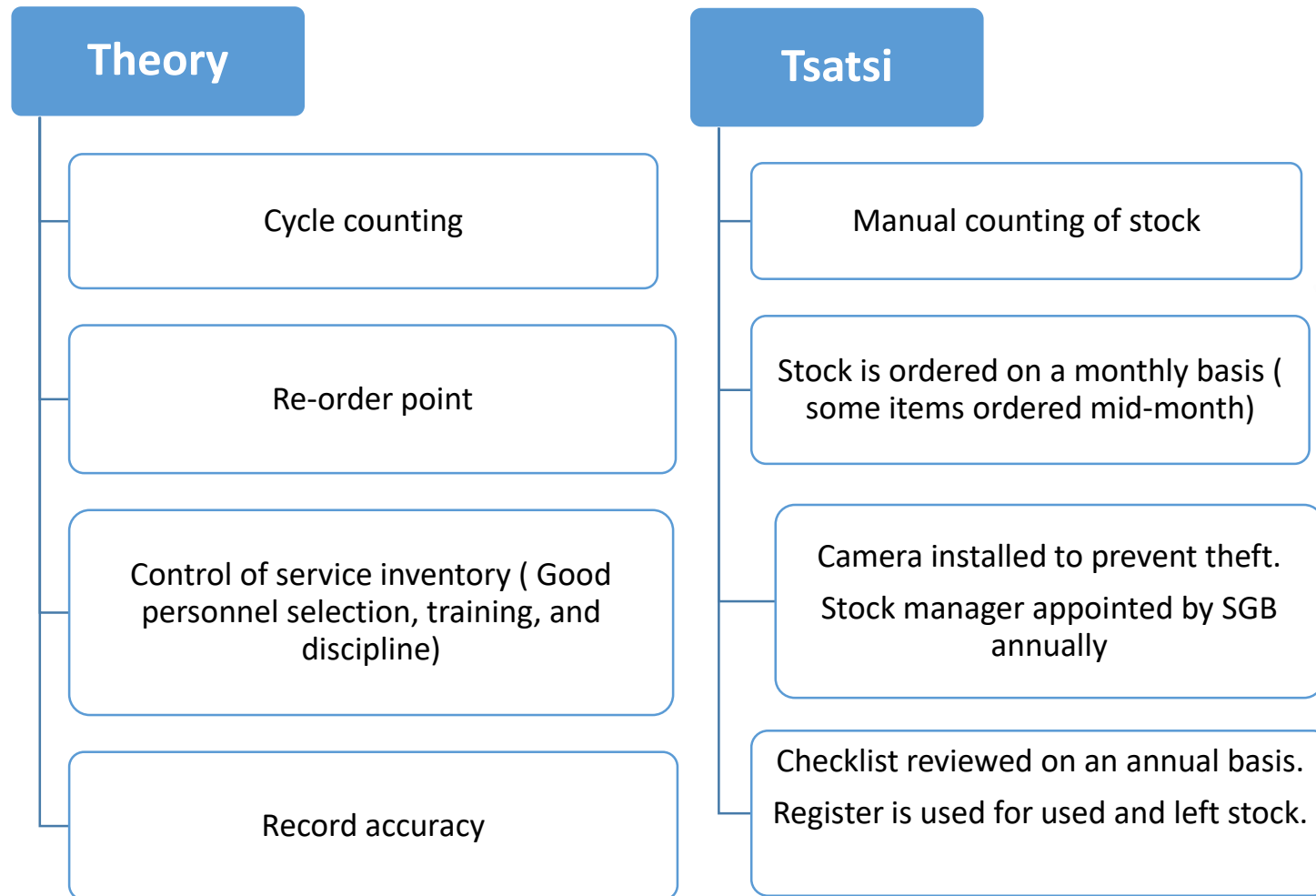
- System used by organisation to control its interest in inventory. It includes the recording and observing of stock ((Finished stock - books/stationery, Raw materials – food (spices, samp etc) and MRO paints etc) level, estimating future request, and settling on when and how to arrange.



Models to manage inventory

- **Independent** :the demand for item is independent of the demand for any other item in inventory
- **Dependent** :the demand for item is dependent upon the demand for some other item in the inventory

Analysis of how/whether this theory is applied in the organisation at present





Proposals on improvement of this element of the organisation's operations

- Install a free inventory management software.
- Develop a standard operating procedure for inventory management
- Classification of inventory (food stuffs) - Old stock must be used before new stock is used.
- Investigate the possibility of appointing two additional people (Internally- job enlargement) to assist with inventory management when the stock manager is not available.