

10 June 2021

INFORMATION - ASSESSMENT 3: Group eFundi test 3

DATE & TIME

The test will be available on eFundi in the "Test & quizzes" tab on the left. The test will **open** at 04:00 AM on Wednesday the 26th of May 2021, and will **close** on 23:55 PM.

DURATION OF THE TEST

There will be a time limit of between 60 – 120 minutes. This means that once you have started the test, you should submit within the time limit allocated to the test. The test cannot be completed in intervals. If you have not completed within the time limit, the test will submit automatically when the time is up, taking into account the answers you have completed. You will only be allowed to write the test **ONCE** as a group.

RELEVANT STUDY UNITS

The test will cover study units 12 & 13 and will cover all learning outcomes.

CONTRIBUTION TO FINAL MODULE MARK

The test will contribute 20% towards your final module mark.

RESOURCES NEEDED

It is your responsibility to make sure that your group have a good network connection and enough data to complete the test. All the online tests are open-book tests, thus you can use your textbook, notes and the internet. Only one test per group should be completed, and further instructions will be provided.

MAXIMUM MARKS

40 marks.

FORMAT, LAYOUT & APPLICATION

Pdf documents in the form of financial statements and cash flow statements (or extracts from financial statements) will be provided on Monday the 24th of May 2021. In this time leading up to the assessment, your group can analyse and discuss the statements provided. The type of questions would vary between theoretical, calculation and application (practical) questions. You must choose the correct answer from the options provided.

The test could also consist of various parts. For example:

- Part 1: Could be multiple choice questions drawn from a large question pool (choose the correct answer A – E).
- Part 2: A pdf attachment could be provided, and multiple choice questions applicable to the information on the attachment would be asked – where you must choose the correct answer (A – E). Before you would be able to answer the multiple choice questions, calculations applicable to the attachment would be necessary. **The questions will be applicable on the statements mentioned above in bold.**
- Part 3: True or false questions drawn from a large question pool could be asked.
- *Parts 1 – 3 above are just an example, and this information would be provided before each assessment.*

CONTINGENCIES

If – for a **valid** reason – a group is unable to access or complete the test, a group member should contact me immediately via email so that suitable arrangements for the completion of the test can be made. I will also verify through eFundi statistics whether the group had access or started with the assessment, and if eFundi reports no errors, no second opportunities will be given.