NWU Business School
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10 June 2021

INFORMATION – INDIVIDUAL ASSESSMENT 4: POE on eFundi (final assessment)

DATE & TIME
The test or POE will be available on eFundi in the “Test & quizzes” tab on the left. The test will **open** at 07:00 AM on Wednesday the 23rd of June 2021, and will **close on 12:00 PM.**

DURATION OF THE TEST
There will be a time limit of between 120 – 180 minutes. This means that once you have started the test, you should submit within the time limit allocated to the test. The test cannot be completed in intervals. If you have not completed within the time limit, the test will submit automatically when the time is up, taking into account the answers you have completed. You will only be allowed to write the test ONCE.

RELEVANT STUDY UNITS
The test will cover **ALL** the study units (1 – 13) and will cover all learning outcomes as you cannot exclude any study unit in financial reporting.
For example: If I talk about debtors, you should know it is an asset which increases on the debit side and decreases on the credit side. Moreover, it is a current asset which is disclosed in the statement of financial position. The debtors can also be adjusted with allowance for credit losses. Debtors is used to calculate the debtor’s collection period in order to see if the credit policy is implemented (efficiency). Debtors is part of operating activities in the cash flow statement, etc. etc.

CONTRIBUTION TO FINAL MODULE MARK
The test will contribute 40% towards your final module mark.

RESOURCES NEEDED
It is your responsibility to make sure that you have a good network connection and enough data to complete the test. All the online tests are open-book tests, thus you can use your textbook, notes and the internet. You must complete this test **on your own** (individually), without the assistance of any persons. You must trust yourself in the business environment to make sound financial decisions on your own.

MAXIMUM MARKS
80 marks.

FORMAT, LAYOUT & APPLICATION
The POE will not be completed throughout the semester, but written as a final assessment or test. Each student’s final assessment or POE would be different, as various questions are drawn from large question pools.
Pdf documents in the form of financial statements and cash flow statements (or extracts from financial statements or financial information) will be provided as attachments applicable to parts of the POE. These pdf attachments will not be provided before the POE is written. The type of questions would vary between theoretical, calculation and application (practical) questions. You must choose the correct answer from the options provided.
The test could also consist of various parts. For example:

- Part 1: Could be multiple choice questions drawn from a large question pool (choose the correct answer A – E).
- Part 2: A pdf attachment could be provided, and multiple choice questions applicable to the information on the attachment would be asked – where you must choose the correct

answer (A – E). Before you would be able to answer the multiple choice questions, calculations applicable to the attachment would be necessary.

- Part 3: True or false questions drawn from a large question pool could be asked.
- *Parts 1 – 3 above are just an example, and this information would be provided before each assessment.*

CONTINGENCIES

If – for a **valid** reason – you are unable to access or complete the test, you should contact me immediately via email so that suitable arrangements for the completion of the test can be made. I will also verify through eFundi statistics whether you had access or started with an assessment, and if eFundi reports no errors, no second opportunities will be given.